



Project  
Development  
& Finance

They have a very broad range of specialist knowledge, cover all aspects of the case for us and work together well in a large team  
Chambers UK 2017

“Their performance is always high level.”  
Chambers UK 2016

## Core strengths

Our international project development and finance team has a proven track record of acting for commercial and investment banks, development finance institutions, export credit agencies, governmental institutions, project sponsors and developers, infrastructure funds, mezzanine investors and key contractors on the project development and project financing of social, transport, energy and mining infrastructure assets around the world.

Working from major business and financial centres in Europe, the Middle East and Asia, our lawyers have detailed knowledge of a range of financing structures, including development bank financings, structured export financings, project bonds and Islamic Shari'a compliant financings and have relevant experience of generation assets (wind, solar, hydro, nuclear, gas and coal-fired), electricity transmission networks, oil and gas pipelines, storage and trading facilities, water desalination plants, mining projects, LNG terminals, petrochemical plants, roads, railways (including high-speed rail and light rail), waste to energy plants, stadiums, healthcare, defence, detention facilities and other social infrastructure assets.

## Our services

Our services include advising on:

- lenders and borrowers on multi-sourced project financings
- project bond and securitisation structures
- project structuring and development to support project financing
- complex infrastructure issues
- bidders and their financiers on complex tenders
- concession agreements and related arrangements
- project supply and offtake agreements, and related direct agreements
- construction and O&M contracts, and related direct agreements
- credit support issues and facilities
- interest-rate and commodity hedging arrangements
- insurance and reinsurance arrangements
- complex project completion arrangements and sponsor support
- Shari'ah-compliant project financings
- bank syndication and capital markets issues
- joint venture, shareholder and corporate governance arrangements
- host government and inter-governmental agreements
- refinancing and debt restructurings
- the acquisition and disposal of project financed infrastructure
- dispute resolution and mediation relating to project financed assets
- formation of investment funds
- operational and portfolio issues
- AIFM and MIFID inputs and investment structures

“Simmons have exceptional legal expertise in the sector that we deal with them in; they are reliable in their support for us...”

Chambers UK, 2016

## Expertise in practice

Our lawyers' key experience includes advising:

### Power and Water

#### Facility D IWPP, Qatar

- Mitsubishi Corporation and TEPCO on the 2400MW independent water and power project in Qatar.

#### Jorf Lasfar, Morocco

- the lenders (including JBIC, NEXI and KEXIM) on the financing of the expansion of this coal-fired IPP

#### Ras Abu Fontas A1, A2 and A3 desalination plant, Qatar

- the lenders on the co-financing by conventional and Islamic lenders of three independent water projects developed by QEWEC

#### Sonker Bunkering

- CIB, EBRD and IFC on the financing of a bunkering liquids terminal and LNG import project at Ain Sokhna, Egypt

#### Sasan Power Plant, India

- advising Bank of China, China Development Bank and China EXIM on the refinancing of a US\$1.2 billion project finance facility

### Oil and Gas

#### Egyptian LNG

- the project company on the development and project financing of Trains 1 and 2

#### Nabucco Gas Pipeline

- the project company on this major Turkey to Austria gas pipeline

#### Gate terminal BV, Netherlands

- the borrower on the project financing of a 12 bcm LNG regasification terminal in the Port of Rotterdam

#### Gazprom Marketing & Trading

- the lenders, on a secured standby letter of credit facility to Gazprom Marketing & Trading and its subsidiaries in connection with Gazprom Global LNG's offtake from the Sakahlin LNG project

#### Altamira LNG, Mexico

- Royal Vopak and Enagas on the hybrid acquisition/project financing of an LNG receiving terminal

### Transport

#### HS1 / Channel Tunnel Rail Link, UK

- Network Rail (CTRL) and Network Rail Infrastructure Limited in relation to the restructuring and refinancing of High Speed 1

#### Pedemontana Veneta motorway project

- on the award winning closing of Italy's first greenfield project bond (Europe's largest project to date) and the first availability based road deal in the country

#### Social Infrastructure UPP, UK

- on a £5 billion project bond issuance programme for UPP, a university accommodation fund

#### Breda Courthouse PPP, Netherlands

- Macquarie Capital, VolkerWessels and Facicom on their successful bid for a courthouse PPP

### Defence

#### Future Strategic Tanker Aircraft (FSTA), UK

- on the replacement of the RAF's fleet of aircraft providing air-to-air refuelling under a PFI contract

#### Military Flying Training System (MFTS), UK

- on the overhaul of the Ministry of Defence's flying training arrangements for the armed forces

### Mining and minerals

#### Katanga, DRC

- advising the sponsors on the project financing of the KOV open-cast copper, cobalt mine

#### Kamoto Rehabilitation Project, DRC

- advising lenders on the rehabilitation and development project financing of copper / cobalt mines with anticipated political risk coverage from ECIC

#### Ambatovy, Madagascar

- advising SNC-Lavalin on the exercise of its option and the divestiture of its entire interest and the balance of its loans in the Ambatovy Nickel Joint Venture Project in Madagascar

### Renewables

#### Markbygden

- on the award winning debt financing for the €800m wind farm in Sweden, acquired by GE and Green Investment Group, part of Macquarie Group

#### Walney

- EKF's first guarantee of an index-linked debt as part of the c.£1.3bn financing for the award winning Walney offshore wind farm extension

#### Absa Capital and Barclays Capital

- on the financing for a consortium led by Mainstream Renewable Power and Globeleq of two solar pv and one wind onshore project in South Africa

#### Mainstream Renewable Power

- project counsel to Mainstream on its US \$1.9bn wind and solar projects joint venture in Africa with Actis

### Waste

#### Surrey County Council, UK

- on the refinancing of its PFI solution in order to finance its AD and Pyrolysis Plant Charlton Lane

#### Rabobank, China

- on its proposed RMB90m financing of the construction of a waste water treatment and water reuse plant in China

# Key international contacts

Key contact biographies can be viewed at [simmons-simmons.com](https://simmons-simmons.com)

**Marieke Driessen**  
Amsterdam  
T +31 20 722 2308  
E [marieke.driessen@simmons-simmons.com](mailto:marieke.driessen@simmons-simmons.com)

**Paola Leocani**  
Milan  
T +39 0272 505 570  
E [paola.leocani@simmons-simmons.com](mailto:paola.leocani@simmons-simmons.com)

**Andrew Petry**  
London  
T +44 20 7825 4012  
E [andrew.petry@simmons-simmons.com](mailto:andrew.petry@simmons-simmons.com)

**Yongmei Cai**  
Beijing  
T +86 1085 884 502  
E [yongmei.cai@simmons-simmons.com](mailto:yongmei.cai@simmons-simmons.com)

**Adam Cooper**  
London  
T +44 20 7825 3431  
E [adam.cooper@simmons-simmons.com](mailto:adam.cooper@simmons-simmons.com)

**Juliet Reingold**  
London  
T +44 20 7825 4397  
E [juliet.reingold@simmons-simmons.com](mailto:juliet.reingold@simmons-simmons.com)

**Eric Lin**  
Beijing  
T +86 1085 884 518  
E [eric.lin@simmons-simmons.com](mailto:eric.lin@simmons-simmons.com)

**Rose-Anna Daukes**  
London  
T +44 2 7825 4145  
E [rose-anna.daukes@simmons-simmons.com](mailto:rose-anna.daukes@simmons-simmons.com)

**John Sayers**  
London  
T +44 20 7825 3618  
E [john.sayers@simmons-simmons.com](mailto:john.sayers@simmons-simmons.com)

**Ahmed Butt**  
Dubai  
T +971 4 709 6411  
E [ahmed.butt@simmons-simmons.com](mailto:ahmed.butt@simmons-simmons.com)

**Richard Dyton**  
London  
T +44 20 7825 4203  
E [richard.dyton@simmons-simmons.com](mailto:richard.dyton@simmons-simmons.com)

**Patrick Wallace**  
London  
T +44 20 7825 3082  
E [patrick.wallace@simmons-simmons.com](mailto:patrick.wallace@simmons-simmons.com)

**Muneer Khan**  
Dubai  
T +971 4 4409 6699  
E [muneer.khan@simmons-simmons.com](mailto:muneer.khan@simmons-simmons.com)

**Iain Duncan**  
London  
T +44 20 7825 3137  
E [iain.duncan@simmons-simmons.com](mailto:iain.duncan@simmons-simmons.com)

**Dan Marjanovic**  
Singapore  
T +65 683 15 686  
E [dan.marjanovic@simmons-simmons.com](mailto:dan.marjanovic@simmons-simmons.com)

**Michael Bormann**  
Düsseldorf  
T +49 2 11-4 70 53-49  
E [michael.bormann@simmons-simmons.com](mailto:michael.bormann@simmons-simmons.com)

**Simon Kenolty**  
London  
T +44 20 7825 4752  
E [simon.kenolty@simmons-simmons.com](mailto:simon.kenolty@simmons-simmons.com)

**Carlos Jimenez de Laiglesia**  
Spain  
T +34 914 26 2934  
E [carlos.jimenezlaiglesia@simmons-simmons.com](mailto:carlos.jimenezlaiglesia@simmons-simmons.com)

**Vivien Yang**  
Hong Kong  
T +852 2583 8272  
E [vivien.yang@simmons-simmons.com](mailto:vivien.yang@simmons-simmons.com)

**Steven McNab**  
London  
T +44 20 7825 3171  
E [steven.mcnab@simmons-simmons.com](mailto:steven.mcnab@simmons-simmons.com)

**Nunzio Bicchieri**  
Milan  
T +39 0272 505 579  
E [nunzio.bicchieri@simmons-simmons.com](mailto:nunzio.bicchieri@simmons-simmons.com)

**Simon Moore**  
Bristol  
T +44 20 7825 3188  
E [simon.moore@simmons-simmons.com](mailto:simon.moore@simmons-simmons.com)

[simmons-simmons.com](https://simmons-simmons.com)  
[elexica.com](https://elexica.com)  
[@SimmonsLLP](https://twitter.com/SimmonsLLP)

elexica.com is the award winning online legal resource of Simmons & Simmons

© Simmons & Simmons LLP 2018. All rights reserved, and all moral rights are asserted and reserved.

This document is for general guidance only. It does not contain definitive advice. SIMMONS & SIMMONS and S&S are registered trade marks of Simmons & Simmons LLP.

Simmons & Simmons is an international legal practice carried on by Simmons & Simmons LLP and its affiliated practices. Accordingly, references to Simmons & Simmons mean Simmons & Simmons LLP and the other partnerships and other entities or practices authorised to use the name "Simmons & Simmons" or one or more of those practices as the context requires. The word "partner" refers to a member of Simmons & Simmons LLP or an employee or consultant with equivalent standing and qualifications or to an individual with equivalent status in one of Simmons & Simmons LLP's affiliated practices. For further information on the international entities and practices, refer to [simmons-simmons.com/legalresp](https://simmons-simmons.com/legalresp)

Simmons & Simmons LLP is a limited liability partnership registered in England & Wales with number OC352713 and with its registered office at CityPoint, One Ropemaker Street, London EC2Y 9SS. It is authorised and regulated by the Solicitors Regulation Authority.

A list of members and other partners together with their professional qualifications is available for inspection at the above address.